



21-22 October 2015 | Torino, Italy

REGULATION, INFRASTRUCTURES AND LOCAL SERVICES IN ISLAMIC CONTEXT

TARGET PARTICIPANTS

- Public sector decision makers
- Managers involved in large infrastructure projects
- Local regulators
- Project finance specialists of the banking sector
- Legal experts focused on international project finance law and practices and loan covenants
- Accounting, financial and risk assessment professionals
- Researchers
- Doctoral students

Classes will start on Wednesday at 9.00 a.m. and will end on Thursday at 5 p.m., for a total of 14 teaching hours.

RATIONALE

Financing and regulating local infrastructures and the tariffs of delivered services (water, wastewater, energy, waste, mobility) is becoming the big issue for the next years in developing world. Furthermore, regulating and managing local infrastructures and public services is subject to specific and additional challenges compared to the regulation of big network services usually implemented at central level: therefore the local dimension deserves particular attention and tailored supporting instruments.

To cope with these challenges the theory and practice of regulation of public services needs a sharp overhaul in cultural contexts that does not fit the usual western paradigm. Islamic contexts in particular show challenging features in terms of investment opportunities and regulatory consequences for local policies. Regulatory policy at local level intertwines also with social policy and welfare support for the disadvantaged part of the population, in particular for basic services like water and energy: Islamic context shows peculiar features also in this respect: vakif legacy in Turkey is just an example.

COURSE OBJECTIVES AND TOPICS

The course intends to outline the framework of problems relating to regulation of infrastructures and local services within an Islamic economic system, setting the right stage to cope with their peculiar challenges, in a context of fruitful osmosis between different cultural contributions and successful case studies. The following are the main topics treated:

- a) potential consequences of asset-based finance and risk-sharing principles on the incentive structure that surround infrastructure investments and joint-ventures;
- b) regulation, profits and social need in infrastructure investments and local service tariffs;
- c) Sharia-compliant financial instruments, reporting and creditor rights to feed infrastructure investments;
- d) relations with international finance;
- e) tariff setting of local services and investment sustainability;
- f) management of arrears and incentive alignment in absence of arrears' interest
- g) subsidies and welfare policies.

For further information:

visit www.turinschool.eu/eep | or write to: eep@turinschool.eu

FACULTY



Abayomi ALAWODE *The World Bank*

Titular of a B.Sc and M.Sc (both in Economics) from the Obafemi Awolowo University, Ile-Ife, Nigeria and a M.Phil in Development Studies from the University of Cambridge(England); Abayomi Alawode is Head of Islamic Finance, Finance and Markets Global Practice of the World Bank Group. He is responsible for designing and delivering the Bank's Work Program in the area of Islamic Finance. Since joining the World Bank in 1997 as a Young Professional, Abayomi has worked in various capacities including as Practice Manager (Financial Systems Practice), Lead Financial Sector Specialist (East Asia and Pacific Region) and as Program Leader/Senior Financial Specialist (World Bank Institute). He also served as Adviser, Financial Stability at the Central Bank of Bahrain from 2006 to 2010. Before joining the World Bank, Abayomi was a Lecturer in Economics at the Obafemi Awolowo University, Ile-Ife, Nigeria (1990-1994) and an Instructor in Development Economics at the University of Cambridge.



Valentino CATTELAN *University of Florence*

He received his Ph.D. in Law & Economics from the University of Siena in 2009. He is specialized in Islamic law, economics and finance, and his research activity covers aspects of legal and financial pluralism, property rights theory, history of capitalism, law of Islamic finance, comparative law and social finance. He was the recipient of the first grant offered by the European Commission for an academic project on Integrating Islamic Finance in the EU Market (University of Rome Tor Vergata, 2010-2013). For the period 2013-2014 he was appointed Scholar in Residence in Islamic Finance at the Oxford Centre for Islamic Studies, University of Oxford.

Dr. Cattelan actively contributes to workshops, conferences and seminars on Islamic law, economics and finance, and he is the author of several articles and papers on the matter. He is also the editor of the volume *Islamic Finance in Europe: Towards a Plural Financial System* (Edward Elgar Publishing, 2013).



Lorenzo DECLICH *Researcher and journalist*

Lorenzo Declich (1967), PhD in Islamic studies (2001, Università "La Sapienza", Roma), teaching professor in History of Islam in the Indian Ocean (2002-2006, Università "L'Orientale", Napoli) and Arabic Language (2003-2004, Università "Carlo Bo", Urbino). A co translator (with Daniele Mascitelli) from Arabic to Italian (Neri Pozza, Mondadori, Sellerio, Fandango) and an editor (Cooper-Castelvecchi, 2003). He collaborates with several Italian national information medias (1991-2015). In 2015 he published his "L'Islam nudo: le spoglie di una civiltà nel mercato globale" (Jouve, 2015).



Halil DELIGÖZ *Expert at Office of the Prime Minister of Turkey*

Halil Deligöz graduated MS.c in Political Economy of Europe at London School of Economics and Political Science (LSE), the UK in 2013, and MS.c in Science and Technology Policy Studies at Middle East Technical University, Turkey in 2010. Since 2007, he works as an expert in the Office of the Prime Minister of the Republic of Turkey, DG Personnel and Principles, Ankara. His research interests include comparative public administration, Islamic public administration, comparative capitalism, and innovation and development studies. He published "The Legacy of Vakif Institutions and the Management of Social Policy in Turkey." *Administrative Culture* 15 (2), 179-203.

Wolfgang DRECHSLER *NISPA*

Professor Wolfgang Drechler is chair of Governance Ragnar Nurkse School of Innovation and Governance and Vice Dean for International Relations Faculty of Social Sciences at Tallinn University of Technology. He is also visiting Professor of Public Administration and Technology Management Research Institute for Development Strategy at Zhejiang University in Hangzhou, China.

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ADMISSIONS

Application Process

Please visit www.turinschool.eu/eep for complete admission requirements and to apply online. Applications and full payment of the fee is requested within the 17th of September 2015. Since qualified candidates are admitted on a rolling, space-available basis, early application is encouraged.

Admission Requirements

Admission is selective and based on professional achievement and responsibility. No formal educational requirements apply, but proficiency in written and spoken English is essential.

Programme Fee

The fee includes course tuition, case materials, 3-night accommodation, breakfasts, two lunches, one social dinner and coffee breaks, free access to the SPA. Instructions on the payment and on cancellation clauses will be sent to participants at the time of application.

Cancellation Clause

The course will take place as scheduled if a minimum number of participants is reached. In case of cancellation of the session due to a lower number of registered participants, already registered applicants will be totally refunded.

[Contact us](#) to know more about fees and application process. [Special rates](#) for early bird registrations!

COURSE VENUE AND ACCOMMODATION

The Course will take place at the [Hotel Victoria](#) in Turin (Italy) . The venue is situated in the heart of the City of Turin, only 5 minutes walking distance from the beautiful and unique baroque city centre of the first capital of Italy.

Participants will enjoy an elegant accommodation with fully equipped single or double rooms, free wi-fi, swimming pool and SPA facilities*.



*Free access to the SPA upon reservation. Opening hours: Tuesday – Friday : 12pm - 9pm , Saturday – Sunday : 10:30am - 9pm. Monday closed.

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THE ORGANIZERS

This course is organized by the



The **Turin School of Local Regulation (TSLR)** is a network school with a specific mission: focusing on local aspects of regulation and governance of public services and bridging the gap between the academic research and the local decision-makers.

The TSLR was officially launched by Foundation for the Environment in 2012 to capitalize a 15-year experience on training and capacity building on regulation of local public services. The School adopts a policy-oriented approach, with the aim of spreading the culture and instruments of regulation and regulatory reform at local level.

In terms of topics and sectors covered, the TSLR focuses on different aspects connected to local regulation (like investment decisions, procurement, tariff setting, asset management and distributional aspects) and on different sectors, namely energy distribution, urban waste and water cycle, local public transport, green areas and sport facilities., local welfare policies

<http://turinschool.eu>

SECRETARIAT

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CATALOGUE 2015

Discover the other executive courses scheduled in 2015:

Regulation of public services: national and local perspectives

Dubrovnik, Croatia | 9-13 March 2015

Project finance and regulation of local services and infrastructures: a challenging relationship?

Turin, Italy | 29 June – 1 July 2015

Local regulation and tourism

Venice, Italy | 13-15 July 2015

Playing the game with better cards:

Actors, incentives and information in local policies

Turin, Italy | 12-13 October 2015

Regulation, infrastructures and local services in Islamic context

Turin, Italy | 21-22 October 2015

To pay or not to pay? *Management of arrears for local public service providers*

Alba, Italy | 4-5 November 2015

Economic regulation of district heating service: multi-level regulatory tasks, competition and public interest

Turin, Italy | 30 November - 2 December 2015

Competition policy and local regulation : Clash, coexistence and cooperation

Italy | Spring 2016

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